



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SRI BALAJI PLAZA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SRI BALAJI PLAZA PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

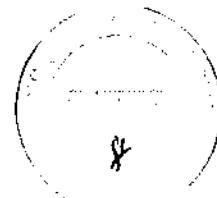
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

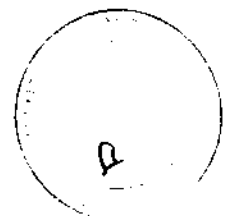
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2020, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.



f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

FOR ANAND SANJAY & ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Reg No. 324714E)


(CA. SANJAY GOYAL)

PARTNER

(Membership No. 060948)

Place: Sevoke Road, Siliguri,

Dated: - 07th Day of December, 2020



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) Fixed Assets have been physically verified by the management during the year and no material discrepancies were noted on such verification.

(c) The title deeds of immovable properties are held in the name of the company.

2. (a) The Management has conducted physical verification of inventory at reasonable intervals during the year.

(b) The procedures of physical verifications of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.

(c) The Company maintains proper records of inventory and no material discrepancies were noticed on physical verification.

3. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us , the Company has not given any loans , made any investments , given any guarantee and securities for loans taken by others from Banks or Financial Institutions as enumerated in Section 185 & 186 of the Companies Act, 2013.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from public within the meaning of Sec. 73 to 76 of Companies Act, 2013 and rules framed there under.

6. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act 2013, for any of the commercial activities of the Company.



7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government.

9. Initial Public offer or further public offer (including debt instruments) is not applicable to the Company. The Company has not raised any money by way of term loans during the year.

10. Based on the audit procedures performed and as per the information and explanations given to us by management, no fraud on or by the Company has been noticed or reported during the year.

11. Clause relating to managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013 is not applicable.

12. The Company is not a Nidhi Company and hence reporting under para 3 (xii) of the CARO 2020 is not applicable.

13. In our opinion and according to the information and explanations given to us the Company has no transactions with the related parties as per Section 177 and 188 of the Companies Act, 2013.

14. Clause relating to any preferential allotment or private placement of shares or fully or partly convertible debentures under clause 3 (xiv) of CARO 2016 is not applicable to the Company.

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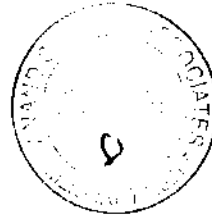


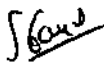
15. According to the information and explanations given to us, Company has not entered into non-cash transactions with its directors or persons connected with him.

16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence provisions of Para 3 (xvi) of the order are not applicable to the Company.

**For ANAND SANJAY & ASSOCIATES
Chartered Accountants
(Firm Registration No. 324714E)**

Place: Siliguri
Date: 07th day of December, 2020




**CA. SANJAY GOYAL
(Partner)
Membership No.: 060948**

SRI BALAJI PLAZA PRIVATE LIMITED
SEVOKI ROAD, SILIGURI, WEST BENGAL
Balance Sheet as at 31st Day of March 2020

(Rs.)

Particulars		Note No.	AMOUNT 31.03.2020	AMOUNT 31.03.2019
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)	Share capital	1	645,000.00	645,000.00
(b)	Reserves and surplus	2	1,268,867.83	1,170,234.63
(c)	Money received against share warrants			
2 Share application money pending allotment				
3 Non-current liabilities				
(a)	Long-term borrowings	3	20,513,000.00	19,274,122.00
(b)	Deferred tax liabilities (Net)			
(c)	Other Long term liabilities			
(d)	Long-term provisions			
4 Current liabilities				
(a)	Short-term borrowings			
(b)	Trade payables			
(c)	Other current liabilities			29,014.00
(d)	Short-term provisions	4	5,000.00	97,520.00
TOTAL			22,431,867.83	21,215,890.63
II. ASSETS				
Non-current assets				
1 (a) Fixed assets				
	(i) Tangible Assets			
	(ii) Intangible Assets			
	(iii) Capital work - In progress			
	(iv) Intangible Assets under development			
(b)	Non-current investments	5	150,000.00	150,000.00
(c)	Deferred tax assets (net)			
(d)	Long-term loans and advances			
(e)	Other non-current assets			
2 Current assets				
(a)	Current investments			
(b)	Inventories	6	21,243,236.00	20,911,019.00
(c)	Trade receivables			
(d)	Cash and cash equivalents	7	1,038,631.83	154,871.63
(e)	Short-term loans and advances			
(f)	Other current assets			
TOTAL			22,431,867.83	21,215,890.63

DIRECTOR

DIN:01260473

RAVI MITTAL

DIRECTOR

DIN:01623854

BINOD KUMAR
MITTAL

AUDITORS REPORT

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Place : Siliguri

Dated : 07th day of December, 2020

FOR ANAND SANJAY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REG. NO. 324714E)

(Signature)
 (CA. SANJAY GOYAL)
 PARTNER
 M.NO.- 080948

SRI BALAJI PLAZA PRIVATE LIMITED
SEVOKE ROAD, SILIGURI, WEST BENGAL.
Profit and Loss Statement for the year ended 31.03.2020

(Rs.)

Particulars	Note No.	AMOUNT 31.03.2020	AMOUNT 31.03.2019
I. Revenue from operations		-	-
II. Other income		-	51,500.00
III. Total Revenue (I + II)		-	51,500.00
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	8	(332,217.00)	-
Employee benefits expense		-	-
Finance costs	9	-	-
Depreciation and amortization expense		-	-
Other expenses	10	339,687.80	38,147.30
Total expenses		7,470.80	38,147.30
V. Profit before exceptional and extraordinary items and tax (III-IV)		(7,470.80)	13,352.70
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(7,470.80)	13,352.70
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		(7,470.80)	13,352.70
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI Profit (Loss) for the period from continuing operations (VII-VIII)		(7,470.80)	13,352.70
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		(7,470.80)	13,352.70
XVI Earnings per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

Ravi Mittal

Binod Mittal

DIRECTOR
DIN:01260473
RAVI MITTAL

DIRECTOR
DIN:01623854
BINOD KUMAR
MITTAL

AUDITORS REPORT

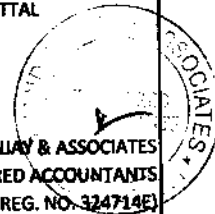
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Place : Siliguri

Dated : 07th Day of December, 2020

FOR ANAND SANJAY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REG. NO. 324714E)

Sanjay
 (CA. SANJAY GOYAL)
 PARTNER
 M.NO. - 060948



SRI BALAJI PLAZA PRIVATE LIMITED
SEVDEKE ROAD, SILIGURI, WEST BENGAL.
NOTES FORMING PART OF P&L & BALANCE SHEET AS ON 31-03-2020

(Rs.)

PARTICULARS		AMOUNT 31.03.2020		AMOUNT 31.03.2019	
NOTE-1					
SHARE CAPITAL					
AUTHORISED CAPITAL					
100000 Equity Shares of Rs. 10/- Each					
		1,000,000.00		1,000,000.00	
		1,000,000.00		1,000,000.00	
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL					
64,500 Equity Shares of Rs. 10 each					
		645,000.00		645,000.00	
		645,000.00		645,000.00	
		As at 31st March, 2020		As at 31st March, 2019	
Sl No	Name of the shareholders	No of shares	% of holding	No of shares	% of holding
1	Neera Mittal	5,000.00	7.75%	5,000.00	7.75%
2	Madhuri Agarwal	5,000.00	7.75%	5,000.00	7.75%
3	Siddhi Shree Dealcom Pvt.Ltd.	25,000.00	38.76%	25,000.00	38.76%
4	Success Nirman Pvt. Ltd.	29,500.00	45.74%	29,500.00	45.74%
NOTE-2					
RESERVES & SURPLUS					
Share Premium					
				2,180,000.00	2,180,000.00
PROFIT & LOSS A/C					
Opening Balance					
		(1,009,785.37)		(1,022,118.07)	
Current Profit/(loss)					
		(7,470.80)		13,352.70	
Other Appropriations					
		108,104.00		(1,000.00)	
		1,268,887.83		1,170,234.83	
NOTE-3					
LONG TERM BORROWINGS					
Binod Kr. Mittal					
		2,363,000.00		2,663,000.00	
Eklavya Agencies Pvt Ltd					
		8,000,000.00		4,500,000.00	
Madhuri Agarwal					
		750,000.00		750,000.00	
Original Tradalink Pvt Ltd					
		6,200,000.00		6,200,000.00	
Ravi Mittal					
		1,200,000.00		2,700,000.00	
Others					
		2,000,000.00		261,122.00	
		20,513,000.00		19,274,122.00	
NOTE-4					
SHORT TERM PROVISIONS					
Audit Fee Payable					
		5,000.00		15,750.00	
TDS Payable					
		5,000.00		81,770.00	
		5,000.00		97,520.00	
NOTE-5					
NON-CURRENT INVESTMENTS					
Success Nirman Private Limited					
		150,000.00		150,000.00	
		150,000.00		150,000.00	
NOTE-6					
INVENTORIES					
Closing Stock					
		21,243,238.00		20,911,019.00	
		21,243,236.00		20,911,019.00	
NOTE-7					
CASH & CASH EQUIVALENTS					
Cash In Hand					
		929,368.00		52,198.00	
Cash At Bank					
		57,868.90		51,278.70	
Bank of Maharashtra					
		51,394.93		51,394.93	
HDFC bank					
		1,038,631.83		154,871.63	

Ravi Mittal *Binod Mittal*
 DIRECTOR DIRECTOR
 DIN:01260473 DIN:01623854
 RAVI MITTAL BINOD KUMAR MITTAL

AUDITORS REPORT
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HEREWITH

FOR ANAND SANJAY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REG. NO. 324714E)
S. Goyal
 (CA. SANJAY GOYAL)
 PARTNER
 M.NO.- 080948

Place : Siliguri
Dated : *07th* Day of December, 2020

SRI BALAJI PLAZA PRIVATE LIMITED
SEVOKE ROAD , SILIGURI, WEST BENGAL.
NOTES FORMING PART OF P&L & BALANCE SHEET AS ON 31-03-2020

(Rs.)

PARTICULARS	AMOUNT 31.03.2020	AMOUNT 31.03.2019
NOTE- 8		
CHANGES IN INVENTORIES		
Opening Stock	20,911,019.00	20,911,019.00
Add: Purchases	-	-
	20,911,019.00	20,911,019.00
LUCF Fees	593,339.00	-
Expenses Write off	(261,122.00)	-
	21,243,236.00	20,911,019.00
Gross Profit	-	-
Closing Stock	21,243,236.00	20,911,019.00
CHANGES IN INVENTORIES	(332,217.00)	-
NOTE- 9		
FINANCE COSTS		
Interest Expense	-	-
NOTE- 10		
OTHER EXPENSES		
Bank Charges	70.80	137.30
Audit fee	5,000.00	5,000.00
TDS default	-	32,210.00
ROC Filing Fess	2,400.00	800.00
LUCF Fees	593,339.00	-
TOTAL	600,809.80	38,147.30

Hari Mittal
 DIRECTOR

Bimod mittal
 DIRECTOR

AUDITORS REPORT

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Place : Siliguri

Dated : 07th Day of December, 2020

FOR ANAND SANJAY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REG. NO. 324714E)

Sanjay
 (CA. SANJAY GOYAL)
 PARTNER
 M.NO.- 060948

SRI BALAJI PLAZA PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2020

Note No. 1: SIGNIFICANT ACCOUNTING POLICIES

1. i Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

1. ii Revenue Recognition :

Revenue is being recognized in accordance with the Guidance Note on Accrual Basis of Accounting issued by The Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the realization of income same is not accounted for till such time the uncertainty is resolved.

1. iii Treatment of Expenses :

All expenses are accounted for on accrual basis.

1. iv Fixed Assets:

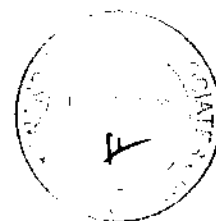
There were no fixed assets.

1. v Inventories :

Inventories are carried at cost.

1. vi Depreciation / Amortization :

There were no fixed assets.



Kavi Mittal

Binod mittal

Directors' Report

To,

The Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited statements of Accounts for the year ended March 31st, 2020.

1. FINANCIAL RESULTS

The performance of the company was as under:

PARTICULARS	2019-20	2018-19
	(Rs.)	(Rs.)
Profit/(Loss) before Taxation	(7470.80)	13352.70
Less : Provision For Taxation		
Income Tax For Earlier years		
Profit after Taxation	(7470.80)	13352.70
Add: Surplus brought forward from previous year	(1,009,765.37)	1022118.07
Deferred Tax/Appropriation	106104	(1000.00)
Surplus Carried to Balance Sheet	(1017246.17)	(1009765.37)

2. DIVIDEND

The Board of directors does not recommend any dividend for the year.

3. RESERVES

No amount has been proposed to be carried to any Reserve by the Board.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the period under review your company has made a Loss of Rs 7470.80 and net credit balance of Rs. 7470.80 has been transferred to Reserve & Surplus A/c for the current period and thus an amount of Rs. (1017246.17) has been carried over.

6. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of Business of the Company.

Ravi Mittal

Binod Mittal

7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANYS OPERATIONS IN FUTURE.

No such order has been passed by any Regulators or Courts or Tribunals.

8. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

Since the company is not listed this clause is not applicable

9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which the financial statements relate on the date of this report.

10. CONSERVATION OF ENERGY,TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

CONSERVATION OF ENERGY: Not Applicable

TECHNOLOGY ABSORPTION: Not Applicable

FOREIGN EXCHANGE EARNING AND OUTGO: There was no foreign exchange inflow or Outflow during the year under review.

11. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY.

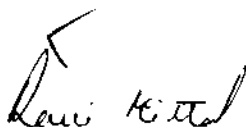
The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

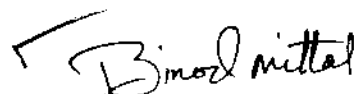
12.DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES.

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the id provisions are not applicable.

13. PARTICULARS OF LOANS,GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT,2013

There was no loans , guarantees or investments made by the Company under Section 186 of the Companies Act,2013 during the year under review and hence the said provision is not applicable.

 Ravinder Mittal

 Binod Mittal

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Here was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

15. EXPLANATIONS OR COMMENTS ON QUALIFICATIONS, RESERVATION OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS.

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

16. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES.

The provisions of section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

17. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in "Annexure 1" to this report and its attached to this Report.

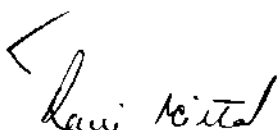
18. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 4 Board Meetings during the financial year under review.

19. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors had prepared the annual accounts on a going concern basis: and

 Hari Mittal

 Binod Mittal

5. Since the company is Unlisted, this clause is not applicable.
6. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES.

Not Applicable

21. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDING IN THE CONSOLIDATED FINANCIAL STATEMENT.

Not Applicable

22. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

23. DIRECTORS

There was no change in the directorship of the company.

24. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

25. FORMAL ANNUAL EVALUATION

The provisions of Section 134(3) (p) are not applicable to our company.

26. STATUTORY AUDITORS

M/S ANAND SANJAY & ASSOCIATES, Chartered Accountants, were appointed as Statutory Auditors last year for a period of 5 years and hence subject to approval of shareholders at their forthcoming Annual General Meeting. M/S ANAND SANJAY & ASSOCIATES., Chartered Accountant from whom certificate pursuant to section 139 of the Companies Act, 2013 has been received and hereby ratified to continue as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting of the company till the conclusion of next Annual General Meeting of the company.

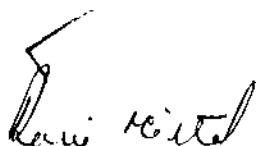
27. RISK MANAGEMENT POLICY

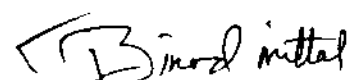
The Management/Board does not foresee any Material Risk which may threaten the existence of the company, apart from fair business risk.

28. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

29. SHARES





- a. The Company has not bought back any of its securities during the year under review.
- b. The Company has not issued any Sweat Equity Shares during the year under review.
- c. No Bonus Shares were issued during the year under review.

30.EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

31.MANAGERIAL REMUNERATION

Since the company is not listed,rule 5 of companies (Appointment &Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

32.SECRETARIAL AUDIT REPORT

Section 204 of Companies Act,2013 is not applicable to the company.

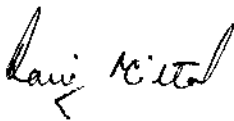
33.CORPORATE GOVERNANCE CERTIFICATES

Since the Company is not listed,it is not required to take any Compliance Certificate regarding compliance of conditions of corporate governance as stipulated in clause 49 of the listing agreement.

34.ACKNOWLEDGEMENTS.

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to the Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF
DIRECTORS



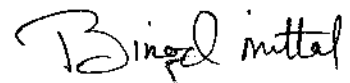
DIRECTOR

DIN:01260473

RAVI MITTAL

DATE:

PLACE: SILIGURI



DIRECTOR

DIN:01623854

BINOD KUMAR MITTAL

				Shares				Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	-	-	10000	15.50%	-	-	10000	15.50%	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	54500	84.50%	-	-	54500	84.50%	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other Members....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-			64500	100.00			64500	100.00	
(2) Foreign									
a)NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	-	64500	100.00	-	-	64500	100.00	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-

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ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others(specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)			64500	100.00			64500	100.00	

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2019			Share holding at the end of the year i.e. 31.03.2020			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Neera Mittal	5000	7.75%	-	5000	7.75%	-	-
2.	Madhuri Agarwal	5000	7.75%	-	5000	7.75%	-	-
3.	Siddhi Shree Dealcom private limited	25000	38.76%	-	25000	42.25%	-	-
4.	Success Nirman Privat Limited	29500	45.74%	-	29500	45.74%	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Neera Mittal

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Sl. No.		Shareholding at the beginning of the year i.e. 01.04.2019		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total share of the company
1.	At the beginning of the year	64500	100	64500	100
2.	Date wise Increase/Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
3.	At the end of the year	64500	100	64500	100

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	NOT APPLICABLE			
2.	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease(e.g.allotment /transfer / bonus / sweat equity etc):				
3.	At the End of the year (or on the date of separation, if Separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

S.No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	5000	7.75%	5000	7.75%
2.	Date wise Increase/Decrease in Share holding during the year specifying the	There is no change in Directors' shareholding between 01.04.2019 to 31.03.2020			

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	reasons for increase/decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
3.	At the end of the year	5000	7.75%	5000	7.75%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1,90,13,000.00	-	1,90,13,000.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	1,90,13,000.00	-	1,90,13,000.00
Change in Indebtedness during the financial year				
• Addition	-	35,00,000.00	-	35,00,000.00
• Reduction		20,00,000.00		20,00,000.00
Net Change	-	15,00,000.00	-	15,00,000.00
Indebtedness at the end of the financial year				
i) Principal Amount	-	2,05,13,000.00	-	2,05,13,000.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	2,05,13,000.00	-	2,05,13,000.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Rs.)	Rs.
1.	Gross salary	NOT APPLICABLE	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961		
2.	Stock Option		

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3.	Sweat Equity	
4.	Commission - as % of profit - others, specify...	
5.	Others, please specify	
	Total (A)	
	Ceiling as per the Act	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors • Fee for attending board/committee meetings • Commission • Others, please specify	NOT APPLICABLE	
	Total (1)		
2.	Other Non-Executive Directors • Fee for attending board/committee meetings • Commission • Others, please specify		
	Total (2)		r
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	NOT APPLICABLE			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total				

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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					

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B. Mittal